

Report of the Investment and Projects Office of the Department of Economic Development of Lviv City Council



Львівська
міська
рада



Results for 2024



Key achievements of the Investment and Projects Office of the Economic Development Department of Lviv City Council in 2024



INVESTMENTS

- **UAH 1.3 billion of attracted investments to Lviv**, including grants and charitable non-refundable assistance, government support, loan projects, and reconstruction projects



PROJECTS WITH IFIS

- **Received 10 five-section low-floor trams** within the framework of the “Urban Public Transport of Ukraine” project funded by the European Investment Bank



INVESTMENT PROJECTS

- **Phase 1 of the Lem Station investment project** completed
- **The investor (Choven Publishing House) has begun renovation work to create a bookstore at 20-22 Hnatiuk Street**



DEVELOPMENT OF INDUSTRIAL AREAS

- **Phase 1 of the M-10 (Riasne-2) Industrial Park** was launched by **Dragon Capital** and a resident, **Ukrainian retailer Aurora Multimarket**, was attracted
- Construction of **Phase 2 and 3 of Sparrow Park Lviv** by **Sparrow Industries** was completed



RECONSTRUCTION PROJECTS

- Organized the procedure and provided support to the companies participating in the “**Take Care About Building**” reconstruction project



PROMOTION

- **An investment guide** was developed by the Investment and Projects Office with the support of the **USAID ‘Competitive Economy of Ukraine’ Program**



Lviv city council



UAH 1.3 billion of attracted investments to Lviv



GRANTS

- **UAH 250 million (EUR 5.6 million) grant** from the Lithuanian government for the reconstruction of the rehabilitation center in Briukhovychi
- **UAH 222 million (EUR 5 million) grant** from the French government agency AFD for the project of a tramway to the Unbroken center
- **UAH 66 million (EUR 1.5 million) grant** from the Government of Flanders for the construction of a Mental Health Center

CREDITS

- **UAH 427.3 million (EUR 9.8 million) credit funds** from the European Investment Bank for the reconstruction of Hrinchenko-Mazepa streets

STATE SUPPORT

- **UAH 13 million of state support** from the Ministry of Economy of Ukraine for the development of municipal sewerage infrastructure for the municipal industrial park 'Formatsia. Lviv' within the Syhnyvka industrial zone

CHARITABLE ASSISTANCE

- **UAH 276.7 million in total charitable assistance** for the implementation of Unbroken projects in cooperation with international partners, public and charitable organizations, and companies
- **UAH 65.99 million in financial assistance** from companies under the "Take Care About Building" reconstruction project to restore 20 damaged buildings as a result of the Russian attack on Lviv on September 4



UAH 250 million (EUR 5.6 million) grant from the Lithuanian government for the reconstruction of the rehabilitation center in Briukhovychi



giz



PROJECT DESCRIPTION

Total area after reconstruction: over 9,000 m²

Number of beds after reconstruction : 106.

New facilities: modern swimming pool, specialized rehabilitation halls

Project status: construction works have started

FINANCING

Project budget: over UAH 535.7 million (EUR 12 million)

UAH 250 million (EUR 5.6 million) from the Lithuanian government to co-finance construction works

UAH 111.6 million (EUR 2.5 million) from the Ukrainian Red Cross to co-finance construction works

UAH 111.6 million (EUR 2.5 million) from GIZ Ukraine for the purchase of rehabilitation equipment



UAH 222 million (EUR 5 million) grant from AFD for the construction of 1 stage of the tramway to the Unbroken center



PROJECT DESCRIPTION

Length of the tram line: 2.6 km

Length of the first stage of the tram line: 550 m

Infrastructure: U-turn ring, separate lanes for public transport, bicycle infrastructure, modern stops

Project status: conclusion of the grant agreement by the end of 2024

FINANCING

UAH 222 million (EUR 5 million) from the French Development Agency (AFD) for the 1st stage of the project

Additional funding: consultants, support activities for project implementation



UAH 427.3 million (EUR 9.8 million) credit from the EIB and the EU for the reconstruction of Hrinchenko-Mazepa Streets



European Investment Bank

PROJECT DESCRIPTION

New facilities: new road surface, additional turning lanes at intersections, new road signs and traffic lights, parking areas, landscaping.

Project status: tender for the purchase of construction materials has been announced, the next stage is the start of construction works.

FINANCING

Project budget: UAH 588.6 million (EUR 13.5 million)

UAH 427.3 million (EUR 9.8 million) credit funds from the European Investment Bank (EIB) under the project “**Ukraine Urban Road Safety**”



10 five-section low-floor trams from the EIB



European
Investment Bank

PROJECT DESCRIPTION

Purchase of 10 five-section low-floor trams manufactured by Lviv-based company **Electron**, operating on route No. 8, which connects Sykhiv and the city center

Project status: project implementation completed

FINANCING

Project budget: UAH 758.6 million (EUR 17.4 million) in credit funds from the European Investment Bank (EIB) under the project “**Urban Public Transport of Ukraine**”



UAH 276.7 million for the implementation and development of the UNBROKEN ecosystem projects



UNDP

- A robot for 3D printing of prostheses and scanners for the stump were purchased **(UAH 20 million)**
- A training center for people with disabilities was established, offering barista and baker courses. **(UAH 5.6 million)**
- A barbershop was opened to train patients as barbers **(UAH 2.4 million)**.

Ukrainian Development Fund

- **Furniture** for the traumatology department was purchased

IKEA

- **Furniture and interior items** to equip the terrace of the rehabilitation center, social housing, the burn unit of St. Nicholas Hospital and dishes for all the institutions of the Municipal Non-profit Enterprise “First Territorial Medical Union of Lviv” were donated

Wroclaw

- **UAH 10.3 million (PLN 1 million) of charitable assistance** from the city of Wroclaw to purchase equipment for **Unbroken Kinds**

Murnau am Staffelsee and Ukrainian Bible Church

- The corridors and a playroom of the Neurosurgery Department at St. Nicholas Children's Hospital were furnished and organised Volunteers also painted the ward

Together for You

- Construction materials, sets of furniture, computer monitors, etc. were donated



Implementation of investment projects



Innovative and creative space Lem Staion

> Investment project

Investor: Lem Station

Status: investor has completed the first phase of the project.

Investment amount: UAH 167 million (\$4 million)



Research center for engineering students

> Investment project

Investor: Lviv IT Cluster

Status: investor carries out preparatory and design work

Investment amount: UAH 40 million



Bookstore with artistic elements

> Investment project

Investor: Lviv Media Forum Publishing House (Choven)

Status: in 2024, an investment agreement was signed, and renovation work began. The bookstore is scheduled to open in 2025

Investment amount: at least UAH 5 million



Underground parking on Petrushevych Square

> Public-private partnership (concession)

Status: preparation of the concession competition (competition documentation). Competition is to be held in 2025

Investment amount: UAH 209 million (USD 5 million)



Development of industrial areas

Industrial zone "Syhnyvka"

- ◆ **The construction of the 2nd and 3rd phases of Sparrow Park Lviv industrial park by Sparrow Industries is completed. Preparatory work has begun on the construction of the 4th phase of the project.**
- ◆ **Lviv company Metalworkshop bought a 2-hectare land plot in the Syhnyvka industrial zone to build a plant for UAH 19,5 million**
- ◆ **The municipal industrial park Formatsia.Lviv has attracted more than UAH 114 million from the Ministry of Economy of Ukraine for construction and infrastructure development, of which UAH 13 million was raised to arrange the city's sewerage infrastructure.**
- ◆ **Alterra Group is the managing company of Formatsia.Lviv Industrial Park plans to launch the first phase in early 2025, and the first production facilities should start operating in a year and a half.**



Development of industrial areas

Industrial zone "Riasne-2"

- ◆ **Dragon Capital** launches the **first phase of M-10 Industrial Park (Riasne-2)** with an area of 14,400 sq. m. and attracts a resident - Ukrainian retailer **Aurora Multimarket**
- ◆ **The Turkish company Onur Group** has purchased a 0.38-hectare land plot for **UAH 5 million 85 thousand in the Riasne-2 industrial zone** at an electronic auction held by the Lviv City Council. This is the fifth land plot the company has purchased in this industrial zone, **paying a total of UAH 72.7 million to the city budget.**

Potential industrial zones

- ◆ **Together with the City Institute and the German agency GIZ**, a concept for the development of potential industrial areas was developed. **The Plastova industrial zone** has been identified as a priority potential area for industrial development and implementation of large investment projects
- ◆ **Willows Holding** will conduct a series of studies of the territory of the potential Plastova industrial zone to determine the possibility of building construction materials manufacturing facilities, including a float glass plant



20 buildings in Lviv need to be restored

TAKE CARE  Lviv city council

ABOUT

BUILDING



Organized the procedure and provided support to companies in the reconstruction project “Take Care About Building”

- ◆ **14 charitable/donor organizations** joined the relief effort
- ◆ **21 companies** joined the campaign “Take Care About Building”
- ◆ The total amount raised for the restoration of 20 houses within the framework of the “Take Care About Building” campaign - **65 995 128 UAH**



Events organized by the Investment and Projects Office in 2024

- ◆ Memorandums of Cooperation were signed with **KPMG Germany, the German-Ukrainian Chamber of Industry and Commerce, the Danish Business Association (DBA), Willow's Holding**
- ◆ Roundtable discussions were organized with business delegations from **Poland, Germany, Italy, Czech Republic, Slovakia, Denmark, the Netherlands, Ireland, Norway, Finland, and the United States**
- ◆ Participation in international exhibitions and conferences was organized, including **the Ukraine Recovery Conference in Berlin, Tokyo, ReBuild Ukraine in Warsaw, etc.**
- ◆ Study visit on innovation development and technology business support for 8 Ukrainian communities to Warsaw and Wroclaw was organized in cooperation with **STUDY TOURS TO POLAND** in collaboration with **the Polish International Partnership Foundation** with financial support from **the Leaders of Change Foundation of the Polish-American Freedom Foundation**
- ◆ Energy efficiency seminar held in Lviv in cooperation with **the Czech environmental foundation Nadace Partnerství**





Cooperation with international investors



Kingspan Group is working on a project to build a complex for the production of innovative building materials near the Lviv ring road. The amount of investment: EUR 280 million.



PHILIP MORRIS
INTERNATIONAL

Philip Morris International has opened a new factory in the Lviv community. The company invested \$30 million in the new production facility.



McDonald's has opened its 9th restaurant in Lviv. It will be the third restaurant to be built in the city during the full-scale Russian invasion of Ukraine.



The new investment guide “Invest in Lviv”

The guide was developed by **the Investment and Projects Office team** together with **Soul Partners** with the support of **the USAID Competitive Economy Program**

The Investment Guide is designed to provide you with the most up-to-date and important information about:

- ◆ Key facts about the economy of Lviv
- ◆ Benefits of investing in Lviv
- ◆ Projects with international partners and projects of the Unbroken ecosystem
- ◆ Information about industrial parks and business community, clusters of Lviv
- ◆ Mechanisms of investment and insurance against military and political risks

The guide is available in two languages – **Ukrainian** and **English**.



SOUL PARTNERS



International exhibition and conference
ReBuild Ukraine 2024 in Warsaw, Poland



Ukraine Recovery Conference 2024 in Tokyo, Japan



Ukraine Recovery Conference 2024 in Berlin, Germany



2nd International Cities & Regions Summit in Kyiv, Ukraine